



**Remittance Guideline for Portfolio Loans
1/1/2012**

Contacts:

Accountant and Investmentaccounting@ameritas.com, Lincoln, NE – For all life company serviced loans

I. Regular Scheduled Payments

- A. Remittance date shall be the 5th day of each month day and daily thereafter by wire transfer or ACH those amounts when collected which are due.

II. Remittance Report

- A. The Correspondent remittance report shall contain the following:

- 1. Investor Loan Number
- 2. Borrower Name
- 3. Payment Due Date
- 4. Date Payment Received
- 5. Principal
- 6. Gross Interest
- 7. Correspondent Service Fee
- 8. Net Interest
- 9. Total Remittance Amount
- 10. Ending Principal Balance

- B. Remittance reports should be sent no later than 4:00 PM (EST) on or before the day the funds are remitted.

III. Transferring Funds

- A. Wires and ACH payments should be remitted to their respective account. *See document named **Wire Instructions**.*
- B. Remittance should include the principal and interest payment less the Correspondent service fee.

IV. Late Fees

- A. Refer to the document titled *Late Fee Guideline for Portfolio Loans* for information regarding late fee remittances.

V. Partial Principal Prepayments

- A. Refer to the document titled *Partial Principal Prepayment Guideline for Portfolio Loans* for information regarding partial principal prepayment remittances.