

Remittance Guideline for Securitized Loans
4/1/2012

Contacts:

Loan Administrator II & Loan Administration Manager, Cincinnati, OH – Ameritas Mortgage Funding, Inc. (AMFI), serviced securitized loans

I. Regular Scheduled Payments

- A. Remittance date shall be the 5th day of each month day and daily thereafter by wire transfer or ACH those amounts when collected which are due as outlined in the AMFI Correspondent Servicing Agreement.

II. Remittance Report

- A. The Correspondent remittance report shall contain the following:
 - 1. Investor Loan Number
 - 2. Borrower Name
 - 3. Payment Due Date
 - 4. Date Payment Received
 - 5. Principal
 - 6. Gross Interest
 - 7. Correspondent Service Fee
 - 8. Net Interest
 - 9. Total Remittance Amount
 - 10. Ending Principal Balance
- B. Remittance reports should be segregated by each securitization pool (electronic transmission is preferred).
- C. Remittance reports should be sent to AMFIaccounting@summitpartnersllc.com no later than 4:00 PM (EST) on or before the day the funds are remitted.

III. Transferring Funds

- A. Wires and ACH payments should be sent to their respective custodial bank account(s). *See document named **Wire Instructions**.*
- B. Remittance should include the principal and interest payment less the Correspondent service fee.

IV. Late Fees

- A. Refer to the document titled *Late Fee Guideline for Securitized Loans* for information regarding late fee remittances.

V. Partial Principal Prepayments

- A. Refer to the document titled *Partial Principal Prepayment Guideline for Securitized Loans* for information regarding partial principal prepayment remittances.