

Determination Date Report Guideline for Securitized Loans
1/1/12

Contact:

Loan Administrator II, Cincinnati, OH – Ameritas Mortgage Funding, Inc. (AMFI) serviced securitized loans

Monthly, the Correspondent shall supply Summit a certified Determination Date Report segregated by each securitization pool.

The report shall be sent electronically to Summit prior to the Correspondent close of business on the reporting date (*see file named **Correspondent Securitized Reporting Dates***).

I. Reporting

- A. Monthly the Correspondent shall complete the Determination Report Template (*see document named **Determination Date Report Template***) for the loans in the IQ6, HQ7, IQ8, IQ9 and IQ11 securitizations.
- B. Annually, typically in November, the Correspondent shall complete the Determination Report Template (*see document named **Determination Date Report Template***) for the loans in the IQ3, IQ4, IQ5 and IQ10 securitizations.
- C. Principal and Interest Payments
 - 1. The report shall reflect regularly scheduled monthly principal and interest payments which are due within the collection period and have been paid by the borrower whether remitted to Summit or not.
 - 2. Any payment received after the reporting date does not need to be reported.
 - 3. If a payment is received for the succeeding month, this shall be reported on the next scheduled monthly Determination Date Report.
- D. Partial Principal Prepayment
 - 1. Any partial principal prepayment that has been approved and occurs in the reporting period shall be included in the report.