



POST-CLOSING LETTER

Revised 1/1/2012

- I. The good faith deposit less \$5,000 for post-closing items will be wired on the day of funding. The \$5,000 remaining will be retained by the Lender until all post-closing items are received.
- II. The post-closing items are identified in the Post-Closing Letter that the Lender will draft on the day of or day prior to closing. The letter is emailed to the correspondent to obtain the Borrower's signature. The Lender requires that a copy of the executed letter be forwarded to the Lender prior to the release of the good faith deposit that is wired at closing.
- III. Once all post closing items are received the remainder of the good faith deposit will be released via ACH directly to the Borrower's designated account as provided in the Borrower's Authorization.